

Veterans Affairs Life Insurance (VALife)

Veterans Affairs Life Insurance (VALife) provides low-cost coverage to Veterans with service-connected disabilities. Find out if you're eligible and how to apply.

Eligibility for VALife

If you're age 80 or younger

You're eligible for VALife if you have a VA service-connected disability rating—even if your rating is 0%.

There's no time limit to apply after getting your disability rating.

If you're age 81 or older

You may be eligible for VALife if you meet these requirements.

All of these must be true:

- You applied for VA disability compensation before you turned 81 years old, **and**
- You got your service-connected disability rating after you turned 81, **and**
- You apply for VALife within **2 years** of getting notification of your disability rating

Who's covered

Veterans

Benefits you can get with VALife

You can get these benefits:

- Up to \$40,000 in whole life insurance coverage (in \$10,000 increments), **and**
- Cash value that starts to add up 2 years after we approve your application

VALife is guaranteed acceptance whole life insurance. This means that if you meet the eligibility requirements for VALife, we'll automatically approve your application. You won't need to prove you're in good health. And you can keep your coverage for the rest of your life.

When your benefits will start

Your full life insurance coverage starts **2 years** after you apply. You must pay the premiums during those 2 years.

Here's what you need to know about the 2-year waiting period:

- If you die during the 2-year waiting period, we'll pay your beneficiaries the total amount you paid in premiums, plus interest. Beneficiaries are the people you pick to get the money from your life insurance policy if you die.
- If you die after the 2-year waiting period, we'll pay your beneficiaries the full coverage amount of your policy.

How to apply for VALife

You can check your eligibility and apply online right now. Each month or each year, you'll pay a certain amount to keep your coverage. We call this your premium. When you apply, you'll need to submit your first premium payment.

[Apply for VALife](#)

How much you'll pay for VALife

Your premium depends on your age when you apply and the amount of coverage you want. Your premium rate will never increase as long as you keep your VALife policy.

If more than **6 months** have passed since your last birthday, we consider you 1 year older when determining your premium rate. For example, if you're 59 years and 6 months and 1 day old, you'll pay the rate for age 60.

Note: VALife doesn't offer premium waivers.

Premium rates if you pay each month

Select your age to review VALife monthly premium rates.

Expand all +

Ages 18 to 30 (monthly rates)